
POLICY ON CONTROL AND MANAGEMENT OF COMPANY
ASSETS AND SHAREHOLDER INVESTMENT

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SECTION ONE - MANAGEMENT AND CONTROL OF COMPANY'S ASSETS

1. Purpose of the Policy

The purpose of this policy on control and management of company assets and shareholder investment for Abans Finance PLC is to establish a structured framework for safeguarding and optimizing the use of the company's assets and shareholder capital. This policy aims to ensure that all physical, financial, and intangible assets are managed responsibly, efficiently, and in compliance with regulatory standards, such as those set by the Central Bank of Sri Lanka (CBSL).

Furthermore, the policy seeks to protect the interests of shareholders by promoting transparency, accountability, and prudent investment strategies that maximize returns while minimizing risks. By implementing this policy, AFPLC commits to fostering long-term financial stability, enhancing corporate value, and ensuring ethical stewardship of resources, all while adhering to the highest standards of governance and operational integrity. It also provides a framework for protecting shareholder investments, promoting transparency in financial management, and ensuring that all decisions related to assets and investments are made in alignment with the company's strategic objectives. Through proper oversight, risk management, and reporting procedures, the policy seeks to safeguard company resources, maximize returns, and foster trust among stakeholders.

2. Scope

This policy applies to all employees, officers, directors, and stakeholders of AFPLC who are involved in the management, oversight, or utilization of the company's assets and shareholder investments. The policy covers the management and control of a wide range of assets, including physical assets such as properties, office equipment, and technology infrastructure; financial assets including loans, deposits, securities, and other financial instruments; and intangible assets such as intellectual property, customer data, and goodwill.

In addition, it addresses the responsible and transparent management of shareholder investments, which include capital raised through equity, bonds, and other financial instruments. The scope extends to all processes involving the acquisition, use, protection, valuation, and disposal of these assets, ensuring compliance with regulatory requirements set forth by the Central Bank of Sri Lanka (CBSL), International Financial Reporting Standards (IFRS), and any other relevant local and international standards. This policy also covers risk management practices, reporting obligations, and internal control mechanisms that are designed to protect company assets and enhance shareholder value. Furthermore, it ensures that every decision related to the management of these assets aligns with AFPLC's strategic objectives, operational needs, and ethical standards.

This policy applies to:

- **Physical Assets:** Company properties, equipment, IT infrastructure, and other tangible assets.
- **Financial Assets:** Investments, loans, deposits, and any financial instruments managed by the company.
- **Intangible Assets:** Intellectual property, brand value, goodwill, and customer data.
- **Shareholder Investments:** Equity, bonds, and other investments made by shareholders.

3. Benefits of Assets

3.1. Increased Profitability

By efficiently managing assets and shareholder investments, the company can reduce operational costs, minimize losses due to asset underutilization or mismanagement, and increase returns on investments. This ultimately leads to higher profitability for both the company and its shareholders.

3.2. Improved Efficiency

Effective asset management ensures that resources are used optimally, reducing downtime, enhancing productivity, and streamlining operations. For instance, well-maintained equipment lasts longer and performs better, leading to improved overall efficiency in daily business operations.

3.3. Reduced Risk

A robust asset management policy includes risk management measures such as regular audits, asset tracking, and compliance checks. This reduces the risk of fraud, asset loss, regulatory violations, and financial instability, thereby protecting the company and its shareholders from potential liabilities.

3.4. Optimized Performance

Proper tracking and monitoring of assets and investments ensure that they are utilized in ways that maximize their performance. For example, financial assets are invested in a diversified and risk-managed portfolio, while physical assets are regularly maintained for optimal operational output.

3.5. Improved Decision-Making

A well-defined policy provides accurate data on asset performance and financial investment outcomes, enabling the management to make informed and strategic decisions. By understanding which assets are performing well and which are underperforming, the company can allocate resources more effectively, driving better business outcomes.

4. Intent

AFPLC offers a diverse portfolio of financial products and services that require the ownership, responsible operation, and maintenance of various physical and financial assets, including office premises, IT infrastructure, vehicles, office equipment, and financial instruments. The intent of this policy is to ensure that all employees and departments within AFPLC are aligned with the company's strategic goals regarding asset management. This policy aims to ensure that assets are managed in a way that maximizes value, mitigates risks, and delivers high-quality services to customers, while adhering to sustainability, safety, and regulatory compliance standards.

5. Policy Statement

At AFPLC, we are committed to managing company assets in a manner that fosters collaboration across departments and functions, ensuring the seamless integration of support activities and promoting open information-sharing. We aim to use asset management decision-making as a strategic tool to deliver optimal value for our customers while ensuring decisions are made collaboratively, with input from all relevant stakeholders. Our decision-making process considers the entire life cycle of assets, as well as the interrelationships between asset performance, operational efficiency, and service quality. We recognize the interconnected nature of our asset systems and are dedicated to making informed.

6. Application of Policy

This policy applies to all employees, officers, directors, and stakeholders of AFPLC who are involved in the management, oversight, or use of the company's physical, financial, and intangible assets, as well as those responsible for managing shareholder investments. It encompasses every department and function within the company, including but not limited to finance, operations, IT, risk management, and human resources.

The policy is relevant to the acquisition, utilization, protection, maintenance, and disposal of all company assets, as well as the strategic management of shareholder capital. It must be adhered to in all decision-making processes related to asset control, investment strategies, financial management, and operational activities.

Furthermore, this policy extends to external service providers, vendors, and contractors who manage or access company assets or shareholder investments, ensuring that they comply with the same standards of asset protection and value maximization.

All individuals covered by this policy are required to understand and comply with its provisions, follow the necessary procedures for asset management, and report any issues or risks that may affect the company's assets or shareholder investments.

7. Commitment to continuous improvement and compliance

AFPLC is committed to continuously improving its asset management practices and ensuring full compliance with all relevant legal, regulatory, and industry standards, including guidelines issued by the Central Bank of Sri Lanka (CBSL) and International Financial Reporting Standards (IFRS).

We recognize that the financial landscape and regulatory environment are constantly evolving, and we are dedicated to adapting our policies, processes, and technologies to meet these changes. This includes regularly reviewing and updating the asset management framework, investment strategies, and internal control mechanisms to enhance efficiency, reduce risks, and drive greater value for both the company and its shareholders.

AFPLC also commits to fostering a culture of compliance throughout the organization by providing regular training, ensuring accountability at all levels, and encouraging proactive reporting of any potential risks or compliance issues. Internal audits, performance evaluations, and external assessments will be conducted periodically to measure adherence to this policy, identify areas for improvement, and ensure that the company's asset management and investment practices remain aligned with best practices and regulatory requirements.

By committing to continuous improvement and rigorous compliance, we aim to protect our assets, uphold the trust of our stakeholders, and secure the long-term financial health and success of AFPLC.

8. Roles and Responsibilities

The roles and responsibilities for implementing this policy are as follows:

Board of Directors: Approve and oversee the policy's implementation to ensure alignment with corporate objectives and compliance requirements.

Executive Management: Lead strategic asset and investment decisions while monitoring risks and the performance of assets and investments.

Finance Department: Oversee financial assets and investments, ensuring accurate reporting and regulatory compliance.

IT department: Manage and maintain IT assets, infrastructure, and data security while ensuring proper usage, tracking, and disposal of technological assets, and supporting digital systems for asset management and data reporting.

Internal Audit and Compliance Team: Enforce policy adherence and conduct audits while identifying risks and recommending corrective actions.

Department Heads: Ensure responsible use and maintenance of departmental assets while collaborating with other departments on asset management.

Employees: Use company assets responsibly, report issues, and follow asset management procedures.

SECTION TWO – SHAREHOLDER INVESTMENTS

AFPLC is committed to generating robust returns on shareholder investments while fostering sustainable development and future growth. We rigorously evaluate each investment opportunity by analyzing factors relevant to our strategic goals, financial performance, risk management, capital structure, and social and environmental impacts. This comprehensive assessment involves both external information and our internal analysis to ensure informed decision-making.

Our approach to shareholder investments is grounded in the belief that responsible behavior is essential for long-term value creation. We integrate financial, social, and environmental sustainability into our investment practices to not only achieve healthy returns but also contribute positively to broader societal goals. This commitment is reflected in our transparent and consistent investment guidelines, which align with our core values and strategic objectives, providing a solid foundation for managing shareholder investments effectively.

Policy reviewing frequency

This Policy shall be reviewed at least two years, to ensure it is in accordance with the Laws, Directions and Guidelines issued by Regulatory Authorities.

