ABANS FINANCE PLC AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

| STATEMENT OF COMPREHENSIV | STATEMENT OF COMPREHENSIVE INCOME | | | | STATEMENT OF FINANCIAL POSITION | | | SELECTED KEY PERFORMANCE INDICATORS | | | | |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------|-----------|--------|----------|--|
| Year ended 31 March | 2022 Rs. | 2021 Rs. | As at 31 March | | 2022 Rs. | 2021 Rs | As at 31 March | 2022 | | 2021 | | |
| Income | 2,122,022,274 | 1,841,057,823 | Assets | | 183,803,274 | 226 002 543 | Regulatory Capital Adequacy (%) | | Required | Actual | Required | |
| income | 2,122,022,217 | 1,041,057,025 | Cash and Bank Balances Placement with Banks | | 485,662,416 | 226,092,543 207,264,972 | Tier 1 Capital Adequacy Ratio | 15.63 | 7 | 11.98 | 6.5 | |
| Interest Income | 1,932,052,226 | 1,686,328,068 | Repurchase Agreements | | 255,049,144 | 942,235,676 | Total Capital Adequacy Ratio | 16.7 | 11 | 13.06 | 10.5 | |
| Interest Expense | (547,034,438) | (654,608,735) | Loans and Advances | | | 1,379,508,592 | Capital Funds to Deposit Liabilities Ratio | 52.94 | 10 | 39.09 | 10 | |
| Net Interest Income | 1,385,017,788 | 1,031,719,333 | Lease Rentals Receivable & St | ock out on Hire | 6,999,758,895 | 6,027,133,949 | | | | | | |
| Fee and Commission Income | 161 606 572 | 129,899,513 | Financial Investments at Fair Equity Instruments at Fair Val | | L 291,202,975 80,400 | - 80,400 | Quality of Loan Portfolio (%) | | | | | |
| Fee and Commission Income Fee and Commission Expense | 161,686,573 (21,674,477) | (22,341,043) | Debt Instruments at Amortize | | 587,159,325 | 13,684,192 | Gross Non-Performing Loans Ratio | 20. | | 23.42 | | |
| Net Fee and Commission Income | 140,012,096 | 107,558,470 | Other Financial Assets | | 110,968,742 | 99,842,557 | Net-Non-Performing Loans Ratio | 3. | | 4.16 | | |
| | | | Real Estate Stock | | 32,066,726 | 31,066,726 | Net-Non-Performing Loans to Core Capital Ratio | 13. | | 18.24 | | |
| Net Gain/(Loss) from Trading | 6,443,343 | 320,000 | Other Non Financial Assets | | 57,812,919 | 49,289,851 | Provision Coverage Ratio | 64.46 63.4 | | 7 | | |
| Other Operating Income (net) | 21,840,132 | 24,510,242 | Property, Plant & Equipment | | 152,722,069 | 146,041,713 | | | | | | |
| Total Operating Income | 1 552 212 250 | 1 164 109 045 | Intangible Assets Right-of- use Assets | | 27,950,766 175,125,283 | 33,866,422 62,490,872 | Profitability (%) | | | | | |
| Total Operating Income | 1,553,313,359 | 1,164,108,045 | Deferred Tax Assets | | | 9,815,140 | Net Interest Margin | 13. | 98 | 11.02 | 2 | |
| | | | Total Assets | | 10,468,502,408 | 9,228,413,605 | Return on Assets | 4. | 37 | 3.14 | | |
| Credit Loss Expense on Financial Assets and Other Losses | (130,500,395) | (108,266,753) | Liabilities | | | | Return on Equity | 19.48 | | 15.82 | | |
| | | | Due to Banks | | 138,597,100 | 380,234,236 | Cost to Income Ratio | | 96 | 45.78 | 3 | |
| Net Operating Income | 1,422,812,964 | 1,055,841,292 | Due to Customers | | 4,448,008,287 | 4,918,802,137 | | | | | | |
| Operating Expenses | | | Other Borrowed Funds | | 2,552,107,092 | 1,210,632,535 | Liquidity (%) | | | | | |
| Personnel Costs | (335,541,769) | (273,473,301) | Other Financial Liabilities | | 644,871,381 | 535,607,003 | Available Liquid Assets to Required Liquid Assets | | | | | |
| Depreciation & Amortization | (65,188,794) | (68,844,612) | Other Non Financial Liabilitie | S | 43,821,143 | 15,877,158 | (Minimum 100%) | 272. | | 438.75 | | |
| Other Operating Expenses | (282,140,919) | (190,643,922) | Current Tax Liabilities Deferred Tax Liabilities | | 175,080,456 | 147,245,448 | Liquid Assets to External Funds | 18.57 20.14 | | 1 | | |
| | | | Retirement Benefit Liability | 13,298,360 27,600,613 | 27,014,926 | | | | | | | |
| Operating Profit before Taxes on Financial Services | 739,941,482 | 522,879,457 | Total Liabilities | | 8,043,384,432 | 7,235,413,443 | Memorandum information | | | | | |
| Taxes on Financial Services (124,703,277) (95,713,451) | | Shareholders' Funds | | 0,043,304,432 | 7,233,413,443 | Number of Branches | | 10 | 10 | | | |
| Profit before Taxation from Operations | 615,238,205 | 427,166,006 | Stated Capital | | 1,121,412,955 | 1,121,412,955 | Number of Service Centers | | 9 | ç | | |
| | 010,200,200 | .27,100,000 | Statutory Reserve Fund | | 277,169,198 | 191,107,440 | External Credit Rating (FITCH Ratings Lanka Ltd) | A-(lka) | - RWN | A(I | ka) | |
| Income Tax Expenses | (184,929,414) | (139,975,056) | Revaluation Reserve | | 70,403,907 | 70,403,907 | | | | | | |
| Profit for the Year | 430,308,791 | 287,190,950 | Retained Earnings Total Shareholders' Funds | | 956,131,916 | 610,075,860 | | | | | | |
| Other Comprehensive Income (OCI) | | | | Internet Francis | 2,425,117,976 | 1,993,000,162 | Regulatory Deposit Restrictions Cap on total Deposits (Rs. mn) | 50 | 00 | 6000 | | |
| | | | Total Liabilities and Shareho | iders' Funds | 10,468,502,408 | 9,228,413,605 | | 50 | 00 | | , | |
| Items that will not be reclassified to profit or loss | | (| Capital Adequacy ratios | Indicates the | Indicates the ability of the financial institution to absorb losses without affecting depositors and creditors. This ratio is computed by dividing capital by risk weighted assets as specified by the Direction, and high ratio indicates better loss absorption capacity. | | | | | | | |
| Actuarial Gains/(Losses) on Defined Benefit Plan | 2,380,293 | (2,516,706) | | | | | | | | | | |
| Deferred Tax Effect of above | (571,270) | 604,010 | Non-Performing Loans ratio | | | | and advances included in the total loans portfolio of the financial institution. High ratio indicates poor | | | | | |
| Items that will be reclassified to profit or loss | 1,809,023 | (1,912,696) | Provision Coverage ratio | | y and high credit | | over problem loans and advances. A higher ratio with a higher capital adequacy ratio means | | | | | |
| Surplus from Revaluation of Property, Plant & Equipment | - | 89,459,907 | Provision Coverage ratio | | that the financial institution can withstand future credit losses better, including unexpected losses beyond the loan loss provision | | | | | | | |
| Deferred Tax Effect of above | - | (19,056,000) | Net Interest Margin | | | | ration of the financial institution. i.e. granting loans | | | | 5. | |
| | - | 70,403,907 | Cost to income ratio | Represents operating expense, excluding impa | | | airment charges on loans and advances as a percentage of net revenue (net interest income | | | | ne | |
| Other Comprehensive Profit/(Loss) for the Year, Net of Tax | 1,809,023 | 68,491,211 | | and other income). Lower ratio will resultant in | | | | | | | | |
| Total Comprehensive Income for the Year | 432,117,814 | 355,682,161 | Liquid Assets Cap | A liquid asset is an asset that can easily be converted into cash. Maximum limit imposed by the CBSL. | | | | | | | | |
| | | | Downsizing | | | | nposed by the CBSL. | | | | | |
| | | | Freezing An order of CBSL that is in place preventing fu | | | urther transactions of the Company. | | | | | | |
| Earnings Per Share : Basic / Diluted (Rs.) | 6.46 | 4.31 | Tier 1 Capital Represents permanent shareholder equity and | | | nd reserves. | | | | | | |
| These Financial Statements are in compliance with the require | ments of the Co | mpanies Act No. | Total Capital | | ier 1 and suppler | mentary capital ir | al including instruments with characteristics of equity and debt, revaluation gains, impairment | | | | | |
| 07 of 2007. | | | anowances. | | | s and the total credit equivalent of risk weighted off-balance sheet assets. | | | | | | |
| (Sand) | | | Tier 1 Capital ratio Tier 1 capital as a percentage of risk weighted | | | | | | | | | |
| (Sgnd.) B G P Samantha (Chief Financial Officer) | | | Total Capital ratio Total capital as a percentage of risk weighted a Total Capital ratio Total capital as a percentage of risk weighted a | | | | | | | | | |
| The Board of Directors is responsible for the Financial Statements. Signed for and on behalf of | | | Capital Funds Paid up capital, permanent free reserves and a | | | any other securities approved by the CBSL. | | | | | | |
| The Board of Directors is responsible for the Financial Statement the Board by, | Non-Performing Loan A loan in which the borrower has defaulted and hasn't made scheduled payments of principal or and / interest as per the stipulated | | | | | | | | | | | |
| | guidelines issued by CBSL. | | | | | | | | | | | |
| (Sgnd.) (Sgnd.) K LC Perera (Director) R. Pestonjee (Director) | | | Return on Assets | | | | me less interest expenses) as a percentage of interest earning assets (Based on average values). | | | | | |
| K J C Perera (Director) | 1.1 63101 | Jee (Director) | | | | after tax as a percentage of total assets (Based on average values). after tax as a percentage of total capital (Based on average values). | | | | | | |
| 30-May-22, Colombo | | | External Funds | Includes only deposits and borrowings. | | | | | | | | |
| | | | | mattar | | | - باغان | المريد المراجع | t mantter | | | |
| | | | Key audit | matter | | | How our audit addressed the | е кеу aud | it matter | | | |

| | EY Building a better | Ernst & Young Chartered Accountants 201, De Saram Place P.O. Box 101 | Tel: +94 11 246 3500 Fax (Gen): +94 11 269 7369 Fax (Tax): +94 11 557 818 0 Email: eysl@lk.ey.com | Impairment allowances for Loan, Lease and Hire purchase receivables: As at 31 March 2022, Loan , Lease and Hire purchase receivables net of impairment allowances amounted to LKR 8,109 Mn and is disclosed in note(s) 19 & 20. These collectively contributed 77% to | Our audit procedures included amongst others the following. We assessed the level of oversight, review and approval of impairment allowances policies and procedures by the Board and management. We evaluated the design, implementation and operating effectiveness of internal controls over estimation of | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| | working world | Colombo 10, Sri Lanka | ey.com | the Company's total assets. | the impairment allowances, including testing of related system controls. | | | | |
| | APAG/KMW/MHM | | | Impairment allowances on Loan, Lease and Hire purchase receivables is a key audit matter due to: | We checked the completeness, accuracy and classification of the underlying data used in the computation of impairment allowances by agreeing details to relevant source documents and accounting records of the Company. | | | | |
| INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ABANS FINANCE PLC | | , | For Loan, Lease and Hire purchase receivables assessed on a collective basis for Impairment: | | | | | | |
| | | Materiality of the reported provision for credit impairment which | • We tested key calculations used in the impairment allowances. | | | | | | |
| Report on the Audit of the Financial statements | | | | involved complex calculations: and | | | | | |
| Opinion | | | | Significant judgements used in assumptions and estimates made by | We assessed whether significant judgements used in assumptions and estimates used by the management the underlying methodology and management overlays were reasonable. We also evaluated the | | | | |
| We have audited the financial statements of Abans Finance PLC ("the Company"), which comprise the statement of financial position as at 31 March 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. | | | of comprehensive income, statement of changes in equity | the management as reflected in note 3.1.10, which in the current year was influenced by the need to assess the change in current economic conditions on forward looking information and the continuing impact | reasonableness of forward looking information used, economic scenarios considered, and probability weighting assigned to each of those scenarios.Our procedures were based on the best available information up to the date of our report. | | | | |
| | | | | of Covid-19 debt moratorium relief measures. | For loans and advances assessed on individual basis for impairment: | | | | |

| Cor | ur opinion, the accompanying financial statements give a true and fair view of the financial position of the npany as at 31 March 2022, and of its financial performance and its cash flows for the year then ended in ordance with Sri Lanka Accounting Standards. | | We assessed the reasonableness and timeliness of Management's internal assessments of credit quality based on borrower's particular circumstances. |
|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Bas | is for opinion | | We checked the accuracy of the underlying individual impairment calculations. |
| We stai our of E | conducted our audit in accordance with Sri Lanka Auditing Standards (SLAUSs). Our responsibilities under those ndards are further described in the Auditor's responsibilities for the audit of the financial statements section of report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code (thics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe t the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. | | We evaluated the reasonableness of key inputs used in the provision for credit impairment made with the particular focus on current economic conditions. Such evaluations were carried out considering value and timing of cash flow forecasts particularly relating to elevated risk industries, status of recovery actions and collateral values. We assessed the adequacy of the related financial statement disclosures set out in note(s) 19 & 20. |
| Кеу | audit matters | Financial reporting related IT based Internal controls | Our audit procedures included the following; |
| of the financial statements of the current period. T the financial statements as a whole, and in forming | audit matters are those matters that, in our professional judgement, were of most significance in the audit he financial statements of the current period. These matters were addressed in the context of the audit of financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate nion on these matters. For each matter below, our description of how our audit addressed the matter is | A significant part of the Company's financial reporting process is primarily reliant on multiple IT systems with automated processes and internal | We obtained an understanding of the internal control environment of the processes relating to financial reporting and related disclosures. |
| | vided in that context. | controls. Further, key financial statement disclosures are prepared using data and reports generated by IT systems, that are compiled and formulated with the use of spread sheets. | We identified and test checked relevant controls of key IT systems related to the Company's Financial reporting process. |
| stat | have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial mements section of our report, including in relation to these matters. Accordingly, our audit included the formance of procedures designed to respond to our assessment of the risks of material misstatement of the | Accordingly, financial reporting related IT based Internal controls is | We evaluated the design and operating effectiveness of IT controls, including those related to user access and change management. |
| fina | ncial statements. The results of our audit procedures, including the procedures performed to address the ters below, provide the basis for our audit opinion on the accompanying financial statements. | considered a key audit matter. | • We checked key source data of the reports used to generate key disclosures for accuracy and completeness, including review of general ledger reconciliations. |
| | | | · |

Other information included in the 2022 Annual Report

Other information consists of the information included in the Company's 2022 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2022 Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does- not cover the other information and we will not express any form of assurance conclusion thereon.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 1697.

30 May 2022 Colombo



No. 456, R. A. De Mel Mawatha, Colombo 03. Tel: 011 2208888, Fax: 011 2375517

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011



අබාන්ස් ෆිනෑන්ස් පී එල් සී 2022 මාර්තු 31 දිනෙන් අවසන් වර්ෂය සඳහා විගණනය කරන ලද මූලා පුකාශන

| විස්තිර්ණ ආදායම් පුකාශනය | | මූලප තත්වය පිලිබඳ | පුකාශනය | | පුධාන කාර්යු සාධා | න ද,ර්ශකයෳ | න් | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------|---------------|-------------------|--|
| මාර්තු 31 දිනෙන් අවසන් වර්ෂය සඳහා | 2022(෮෭') | 2021 (óť) | මාර්තු 31 දිනට | 2022(රු') | 2021 (රූ') | අයිතම | 2022 | | 2021 | 1 | |
| | | | වත්කම් | | | | තටය | අවශෘ | තටය | අවශෘ | |
| ආදායම | 2,122,022,274 | 1,841,057,823 | මුදල් හා බැංකු ශේෂයන් බැංකුවල ඇති තැන්පතු | 183,803,274 485,662,416 | 226,092,543 207,264,972 | නියාමන පුාග්ධන පුමාණාත්මතාවය (%) 1 වන ස්වරයේ පුාග්ධන පුමාණාත්මකතා අනුපාතය | 15.63 | යංගත | 11.98 | 6.5 | |
| පොලි ආදායම පොලි වියද,ම | 1,932,052,226 (547,034,438) | 1,686,328,068 (654,608,735) | පුතිමිලදි ගැනීම් ගිවිසුම් ණය හා අත්තිකාරම් | 255,049,144 | 942,235,676 | ි වන සටටයෙ පුගයන පුමාණාතකෙතා අනුපාතය මුළු පුග්ධන පුමාණාත්මකතා අනුපාතය අරමද,ල් පුාග්ධනයට තැන්පතු වගකිමි අනුපාතය | 16.7 | / 11 | 13.06 | 0.5 10.5 10 | |
| <mark>ශ්ද්භ පොලි ආදායා</mark> වෙලි පහදිම | 1,385,017,788 | 1,031,719,333 | තර දාග දාගත්වය ලැබිය යුතු කල්බදූ වාරීක සහ කුලි පදනම මත කුලියට ගැනීමි | 6,999,758,895 | 6,027,133,949 | අරමුද්ල මාගෆනයා නැතුළත් දාගකම අනිසානය | 52.94 | 10 | 39.09 | | |
| ගාස්තු හා කොම්ස් ආදායම | 161,686,573 (21,674,477) | 129,899,513 (22,341,043) | කුලයට ගැනම මූලස පුකාශය මගින් සාධාරණ අගයට නම් කළ මූලස ආයෝජන | 291,202,975 | 0,027,133,949 | ණය කළඹේ ගුණාත්මකතාවය (%) | 20.95 | | | | |
| ගාස්තු හා කොමිස් වියද. ශුද්ධ ගාස්තු හා කොමිස් ආදායම | 140,012,096 | 107,558,470 | වෙනත් විස්තිරණ ආදායම් මගින් සාධාරණ අගයට | | 80.400 | දළ අබ්ය ණය අනුපානය | | | 23.42 | | |
| වෙළෙඳාම් කටයුතු වලින් ලද ශුද්ධ ලාභය / (අලාභය) | 6,443,343 | 320,000 | නම් කල ස්කන්ධ උපකරණ කුමක්ෂය පිරිවැය යටතේ වන ණය උපකරණ | 80,400 587,159,325 | 80,400 13,684,192 | ඉද්ධ අතිය ණයට මූලික පාග්ධන අනුපාතය | 3.44 13.39 | | 4.16 18.24 | | |
| වෙනත් මෙනෙයුම් ආදායම් (ගුද්ධ) – | 21,840,132 | 24,510,242 | වෙනත් මුලස වත්කම් තතන දේපල | 110,968,742 32,066,726 | 99,842,557 31,066,726 | වෙන් කිරීමේ ආවරණ අනුපාතය | 64.46 | | 63.47 | 7 | |
| මුව මෙතෙහුම් ආදායම | 1,553,313,359 | | වෙනත් මුලස නොවන වත්කමි දේපල පිරියත හා උපකරණ | 57,812,919 152,722,069 | 49,289,851 146,041,713 | ලානදායිත්වය (%) | | | | | |
| ණය හා හානිකරණය වෙනුවෙන් පුතිපාදනය කිරිමි | (130,500,395) | (108,266,753) | අස්පෘශන වත්කම් භාවිත අයිති වත්කම් | 27,950,766 175,125,283 | 33,866,422 62,490,872 | ඉද්ධ පොලි ආන්තිකය | 13.98 | | 11.02 | <u>,</u> | |
| ශ්ද්ධ මෙතෙයුම් ආදායම | 1,422,812,964 | 1,055,841,292 | විලමිහිත බදු වත්කමි මුළු වන්කමි | 10,468,502,408 | 9,815,140 9,228,413,605 | වන්කම් මත පුතිලාභ හිමිකම් මත පුතිලාභය | 4.37 19.48 | | 3.14 15.82 | | |
| මෙනෙයුම් වියදුම් සේවක මණ්ඩල වියදුම් | (335,541,769) | (273,473,301) | වගකිම | | | ආදායම් මත පිරිවැය අනුපාතය | 43.96 | | 45.78 | | |
| ක්ෂය විමි හා තුමක්ෂය විමි වෙනත් මෙහෙයුම් වියදුම් | (65,188,794) (282,140,919) | (68,844,612) (190,643,922) | බැංකුවලට ගෙවිය යුතු ද, ගනුදෙනුකරුවන්ට ගෙවිය යුතු ද, | 138,597,100 4,448,008,287 | 380,234,236 4,918,802,137 | දවශිලතාවය (%) | | | | | |
| මුලුපු තේවාවන් සදහා එකතුකල අගය මත බද්දට පෙර | | (()))) | නිකුත් කරන ලද ණය මෙවලම් සහ අනෙකුත් ණය ලබා ගත් අරමුදැල් | 2,552,107,092 | 1,210,632,535 | පචතින දුවශිල වත්කම් වලට දුවශිල වත්කම් අවශෘතා අනුපාතය (අවම 100%) | 272.18 | 3 | 438.75 | 5 | |
| මෙනෙයුම් ලානය / (අලානය) | 739,941,482 | 522,879,457 | වෙනත් මුලස වගකිමි වෙනත් මුලස වගකිමි වෙනත් මුලස නොවන වගකිමි | 644,871,381 43,821,143 | 535,607,003 | දුවගිල වත්කම් වලට බාහිර අරමුදල් අනුපාතය | 18.57 | | 20.14 | | |
| මූලය සේවාවන් සඳහා එකතුකල අගය මත බදු | (124,703,277) | (95,713,451) | වත්මන් බදූ වගකිම් | 175,080,456 | 147,245,448 | නාමික තොරතුරු | | | | | |
| බදු පෙර මෙහෙයුම් ලාභය | 615,238,205 | 427,166,006 | විලමිහිත බදු වගකිමි විගුම පුතිලාභ වගකමි | 13,298,360 27,600,613 | - 27,014,926 | യില്ലാ തല്പ്പും പ്രത്യം | 10 | | 10 | | |
| ආදායම බදු වියදම | (184,929,414) | (139,975,056) | මුළු වගකිම් | 8,043,384,432 | 7,235,413,443 | සේවා මධපස්ථාන ගණන බාහිර ණය යෝනිය (ෆිච් රේටින් ලංකා ලිමිටඞ්) | 9 A-(lka) - | | 9 A(lka | | |
| වර්ෂය සඳහා ලාභය | 430,308,791 | 287,190,950 | ස්කන්ධ පාග්ධනය පුකාගිත පුාග්ධනය | 1,121,412,955 | 1,121,412,955 | | | | | | |
| වෙනත් විස්තිර්ණ ආදායම් ලාතය හෝ අලාතය යටතට නොගැනෙන ශුද්ධ | | | පුනපුය්ථාපිත සංචිත අරමුද ල පුනපුගණන සංචිත | 277,169,198 70,403,907 | 191,107,440 70,403,907 | | | | | | |
| වෙනත් විශ්රීර්ණ ලාභය නිශ්චිත පුතිලාභ සැලසම් මත ආය ගණන ලාභය / (අලාභය) | 2,380,293 | (2,516,706) | රදවා ගත් ඉපයුම් සංචිතය ඉළු ස්කන්ධ පුාග්ධනය | <u>956,131,916</u> 2,425,117,976 | <u>610,075,860</u> 1,993,000,162 | නියාමන තැන්පතු සිමා පැනවීම මළු තැන්පතු සඳුනා උපරීම සිමාව (රු මිලියන) | 5000 | | 6000 | | |
| ආයි බකුන මාබය / (ජමානය) මව වුල්මුළුව නිදි | (571,270) | 604,010 | | 10,468,502,408 | | | 5000 | | 0000 | <i>`</i> | |
| ලානය තෝ අලානය යටනට නොගැනෙන ශුද්ධ | 1,809,023 | (1,912,696) | මුළු වගකිම් හා ස්කන්ධ පාග්ධනය | 10,408,502,408 | 9,228,413,003 | | | | | | |
| වෙනත් විය්තිර්ණ ලාභය දේපල පිරියත උපකරණ නැවත ඇගයිමේ අතිරික්තය | පාග්ධන පුමාණාත්මකතා අවශතන අනුපාත – මෛගින් තැම්පතුකරුවන්ට සහ ණය හිමියන්ට බලපෑමක් නොමැතිව අලාභ අවශෝෂණය කර ගැනීමට මුලෘ ආයතනයට ඇති හැකියාව පෙන්නුම් කරයි. මෙම අනුපාතය ගණනය කරනු ලබන්නේ ශී ලංකා මතබැංකුව විසින් නිකුත් කර ඇති විධානයේ නියම කර ඇති පරිදි පාග්ධනය, අවදානම් මත බර තැබූ වත්කම් වලින් බෙදීමෙනි. ආයතනයේ පාග්ධන පුමාණාත්මක අවශතනා අනුපාත ඉහල අගයක් | | | | | | | | | | |
| ඉහත අතිරීක්තය මත විලමිහිත බදු | | (19,056,000) 70,403,907 | කරනු ලිවන්නේ ශ් ලිංකා තෙන්වයුව වසන් නයුත් කර ඇත් වසානයේ නයම කර ඇත් වරද වාතයනය, අවදානම මත වර තැනූ වත්කම වලන වෙදේමෙන්. ආයතනයේ පාඩු දැරීමේ හැකියාව ඉහළ බව මෙමගින් පෙන්නුම් කරයි. අතිය ණය අනුපාතය - මුලුදු ආයතනයේ සමස්ත ණය කලඹෙහි ඇතුලත්ව ඇති නොගෙවූ ණය සහ අත්තිකාරම් වල අනුපාතය පෙන්නුම් කරයි. මෙම අනුපාතය ඉහළ අගයක් පැවතීමෙන් වත්කම්වල පවතින දුර්වලතාවය සහ | | | | | | | | |
| වර්ෂය සද,නා වෙනත් විස්තීර්ණ ලාතය / (අලාතය) | 1,809,023 | 68,491,211 | ඉතළ ණය අවදානම පෙන්නුම් කරයි. | | | | | | | | |
| වර්ෂය සදහා මුළු විස්ගිර්ණ ආදායම | 432,117,814 | 355,682,161 | වෙන්කිරීම් ආවරණ අනුපාතය - නැවත ගෙවීමේ ගැටළු පවතින ණය සහ අත්තිකාරම් ආවරණය කිරීම සදහා ආයතන මගින් සිදු කර ඇති වෙන්කිරීම් වල පුමාණාත්මකතාවය මෙමගින් නිරුපණය කරයි. මෙම අනුපාතයේ සහ පුාග්ධන පුමාණාත්මකතා අවශතතා අනුපාතයේ ඉහළ අගයක් පැවතීම යනු මුලුත ආයතනයට ණය අලාභ ද ඇතුළුව අනාගතයේ දී සිදුවන ණය පාඩු වලට වඩාත් හොදින් ඔරොත්තු දිය හැකි බවයි. | | | | | | | | |
| චනාපාර කොටසක මූලික ඉපයුම : (රු) | 6.46 | 4.31 | ශුද්ධ පොලි ආන්තිකය - මුලූෂ ආයතනයේ මුලික වනපාර මෙහෙයුම් වල ලාභදායිත්වය මෙමගින් පෙන්නුම් කරයි. චනම් ණය සහ අත්තිකාරම් ලබාදීම සහ තැන්පතු බාර ගැනිමයි. ආදායම් මත පිරිවැය අනුපාතය - හානිකරණ ගාස්තු රහිත මෙහෙයුම් වියදම්, ශුද්ධ ආදායමේ (ශුද්ධ පොලි ආදායම් සහ වෙනත් ආදායම්) පුතිශතයක් ලෙස, මෙම අනුපාතය අඩු අගයක් පැවතීම ඉහල ලාභ දායිත්වයකට | | | | | | | | |
| | | | ත්ති වේ. දුවයිල වත්කම් - දුවයිල වත්කම් යනු කෙටි කාල සීමාවකදී පහසුවෙන් මුදල් බවට පරිවර්තනය කල හැකි වත්කම් වේ. | | | | | | | | |
| මෙම මූලප පුකාශය 2007 අංක 07 දරණ සමාගම් පනතේ විධිවිධාන අනුව පිළිදෙය කරන ද | | | ළවශල වතකම - ළවශල වතකම යනු කෙට කාල සමාවකැ සීමාවන් - ශුී ලංකා මහා බැංකුව විසින් නියම කරන ලද උ | | වට පටවරතනය කල | හැක වතකම වේ. | | | | — | |
| පිළියෙල කරන ලදී. B.G.P සමන්ත (අත්සන් කළේ) | | | අඩු කිරීම් - ශීු ලංකා මහා බැංකුව විසින් පනවන ලද විධා | න වලට අනුකුලව අ | දාළ වනාපාර මෙහෙයු | ම් අඩු කිරීම්. | | | | | |
| පුධාන මුලප නිලධාරී | | | අත්හිටුවම - ශුී ලංකා මහා බැංකුවේ නියෝග මත මුදල් ස පළමු ස්ථරයේ පුාග්ධනය - කොටස් හිමියන්ගේ ස්ට්ර කොර | | | an Aria | | | | | |
| මෙම මූලප පුකාශන පිළියෙල කිරීම හා ඉදිරිපත් කිරී අධපතෂ මණ්ඩලය වගකීමට බැදේ, අධපතෂ මණ්ඩල | | | | | | කරත. වල විවිධ ස්වරූපයන් සහිත උපකරණ, පුතතගණන ලාභ, භානිකරණ දීමනා වැනි ද | අතිරේක පුාග්ධන | ායට ඇතුල | ාත්වේ. | | |
| අගතය මොඩලිය වි්යාමට බැඳේ, අගතය මොඩලි | ය පෙනුපෙන අත | යන කළෙ | | | | ය කළඹට සමාන අවදානම් මත බර තැබූ ශේෂ පතුයෙන් පර්බාහිර වත්කම් යන ද්දී | විත්වයේ චිකතුව | වේ | | | |
| | R පෙස්ටොන්පි (අ අධපසෂ | ත්සන් කළේ) | පළමු ස්ථර පුාග්ධන අනුපාතය - පළමු ස්ථර පුාග්ධනය, අ සමස්ත පුාග්ධන අනුපාතය - සමස්ත පුාග්ධනය, අවධානම් | | | - | | | | | |
| ද්යායට 2022 මැයි 30, කොළඹ දී | 40000 | | අරමුදල් පුාග්ධනය - ගෙවන ලද පුාග්ධනය, ස්ථිර නිදහස් | | | - | | | | | |
| 2022 800 30, 800 80 6 | | | අතිය ණය - ශී ලංකා මහ බැංකුව විසින් නිකුත් කරන ලද ණාය මුද.ලකි. | , මාර්ගොපදේශයන්ට |) අනුකුලව ණයගැතිය | ා විසින් ගිවිසුම් ගත පරිදි වාරිකයන්හි මුල් පාග්ධනය හෝ සහ/පොළිය නියමිත පර | ඊදි ගෙවා නොමැ | ැතිව පැහැ | ර හැර ඇති | | |
| | | | ඉද්ධ පොලී ආන්තිකය - ඇස්තමේන්තු ගත වාර්ෂික ශුද්ධ පොලි ආදායම (පොලි ආදායමන් පොලි වියදම් අඩු කිරීමෙන් පසු) පොලි උපයන වන්කම් වල පුතිශතයක් ලෙස (සමානයය අගය මත පදනම්ව) | | | | | | | | |
| Ernst & Young | Tel: +94 11 246 3 | 500 | වත්කම් මත පුතිලාන - බදු පසු ඇස්තමේන්තුගත වාර්ෂික ලානය මුළු වන්කම් වල පුතිශතයක් ලෙස නිරුපණය වේ. (සමානනය අගය මත පදනම්ව) තිමකම් මත පුතිලාන - බදු පසු ඇස්තමේන්තුගත වාර්ෂික ලාතය මුළු පුග්ධනයේ පුතිශතයක් ලෙස (සමානනය අගය මත පදනම්ව) නිරුපණය වේ. | | | | | | | | |
| Chartered Accountants | Fax (Gen): +94 11 Fax (Tax): +94 11 | 269 7369 | තින්ත පර පර්ගත් - නමු රමු අධ්යත්වෙන්දන්ත් රාජයෝ ලාජය මූව ප්රයත්වයා දෙයා (ධිවෙන්සය අතිය වර් ප්රධානය වේ. බාහිර අරමුදල් - තැන්පතු සහ ණය ගැනීම් පමණක් අන්තර්ගත වේ. | | | | | | | | |
| Building a better working world P.O. Box 101 Colombo 10, Sri Lanka | Email: eysl@lk.ey.c ey.com | om | | | | | | | | | |
| | | | Key audit matter | | | How our audit addressed the key audit matter | | | | | |
| APAG/KMW/MHM INDEPENDENT AUDITORS' REPORT | | | Impairment allowances for Loan, Lease and Hire purchase received | - 14 | - | luded amongst others the following. oversight, review and approval of impairment allowances policies and procedures by the B | oard and manage | ement. | | | |
| TO THE SHAREHOLDERS OF ABANS FINANCE PLC Report on the Audit of the Financial statements | | | As at 31 March 2022, Loan, Lease and Hire purchase receiv net of impairment allowances amounted to LKR 8,109 Mn disclosed in note(s) 19 & 20. These collectively contributed | and is • W | We evaluated the design, implementation and operating effectiveness of internal controls over estimation of the impairment allowances, including testing of related system controls. | | | | | ated | |
| Opinion | | | to the Company's total assets. | • W | We checked the completeness, accuracy and classification of the underlying data used in the computation of impairment allowances by agreeing details to relevant source documents and accounting records of the Company. | | | | | vant | |
| We have audited the financial statements of Abans Finance PLC ("th statement of financial position as at 31 March 2022, and the statem of changes in equity and statement of cash flows for the year then e | ent of comprehensive | income, statement | Impairment allowances on Loan, Lease and Hire purchase receivables is a key audit matter due to: | | For Loan, Lease and Hire purchase receivables assessed on a collective basis for Impairment: | | | | | | |
| statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true a | | | • We assessed whether sign | | | ons used in the impairment allowances. gnificant judgements used in assumptions and estimates used by the management in the underlying methodology and management | | | | | |
| the Company as a 31 March 2022, and of its financial performance in accordance with Sri Lanka Accounting Standards. | | | Materiality of the reported provision for credit impairment which involved complex calculations: and we assessed whether significant judgements used in assumptions and estimates used by the management in the underlying methodou overlaps were reasonable. We also evaluated the reasonableness of forward looking information up to the date of our report. | | | | considered, and probability weighting | | | | |
| Basis for opinion | | | Significant judgements used in assumptions and estimates For loans and advances assessed on individual basis for impairment: | | | | | | | | |
| We conducted our audit in accordance with Sri Lanka Auditing Stan under those standards are further described in the Auditor's respon | sibilities for the audit of | of the financial | made by the management as reflected in note 3.1.10, wh the current year was influenced by the need to assess the | | | leness and timeliness of Management's internal assessments of credit quality based on borrow of the underlying individual impairment calculations. | er's particular circu | imstances. | | | |
| statements section of our report. We are independent of the Compa issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our oth with the Code of Ethics. We believe that the audit evidence we have | ies in accordance | change in current economic conditions on forward looking information and the continuing impact of Covid-19 debt • We evaluated the reasonableness of key inputs used in the provision for credit impairment made with the particular focus on current economic | | | | | | | and | | |
| provide a basis for our opinion. Key audit matters | | | moratorium relief measures. | C | ollateral values. | y of the related financial statement disclosures set out in note(s) 19 & 20. | | | | | |
| Key audit matters are those matters that, in our professional judgen | | | Financial reporting related IT based Internal controls | | | | | | | | |
| audit of the financial statements of the current period. These matter audit of the financial statements as a whole, and in forming our opin separate opinion on these matters. For each matter below, our desc | nion thereon, and we o | lo not provide a | A significant part of the Company's financial reporting pro | | | | ited disclosures. | | | | |
| matter is provided in that context. | | | primarily reliant on multiple IT systems with automated pr and internal controls. Further, key financial statement discl | ocesses losures • V | • We identified and test checked relevant controls of key IT systems related to the Company's Financial reporting process. | | | | | | |
| We have fulfilled the responsibilities described in the Auditor's resp statements section of our report, including in relation to these matt performance of procedures designed to respond to our assessment | udit included the | are prepared using data and reports generated by IT system are compiled and formulated with the use of spread sheets | | Ve evaluated the design | and operating effectiveness of IT controls, including those related to user access and cha | nge management. | t. | | | | |
| the financial statements. The results of our audit procedures, includi the matters below, provide the basis for our audit opinion on the ac | ing the procedures per | formed to address | s Accordingly, financial reporting related IT based Internal controls is considered a key audit matter. • We checked key source data of the reports used to generate key disclosures for accuracy and completeness, including review of general ledger reconciliations. | | | | | | | | |
| | | | | | | | | | | | |

Other information included in the 2022 Annual Report

Other information consists of the information included in the Company's 2022 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2022 Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does- not cover the other information and we will not express any form of assurance conclusion thereon.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAUSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

1. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, inextremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 1697.

30 May 2022 Colombo



Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011



அபான்ஸ் பினான்ஸ் பிஎல்சி

2022 மார்ச் 31 இல் முடிவடைந்த காலப்பகுதிக்காள முக்கிய நிதியியல் தரவுகள் (கணக்காய்வு செயயப்டட்து).

| அனைத்துமுள்ளடக்கிய வரு | ளடக்கிய வருமான அறிக்கை நிதியியல் நிலைமைக் கூற் | | | | மக் கூற்று | தரிவு செய்யப்பட்ட செயற்பாட்டு குறிகாட்டிகள் | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-------------------------|--|--|
| மார்ச் 31ஆம் திகதியில் உள்ளவாறான | 2022 ரூபா. | 2021 ரூபா. | | மார்ச் 31ஆம் திகதியில் உள்ளவாறான | 2022 ரூபா. | 2021 ரூபா. | மார்ச் 31ஆம் திகதியில் உள்ளவாறான | 2022 | 2021 | | |
| வருமானம் | 2,122,022,274 | 1,841,057,823 | | ரத்துக்கள் | | | | உண்மை தேவையானது | உண்மை தேவையானது | | |
| வட்டி வருமானம் | 1,932,052,226 | 1,686,328,068 | | சு மற்றும் வங்கி மீதிகள் மிகளு வான கலய்யர்கள் | 183,803,274 485,662,416 | 226,092,543 207,264,972 | ஒழுங்குமுறைப்படுத்தல் மூலதனப் போதுமை (%) அடுக்கு 1 மூலதன போதுமை விகிதம் | 15.63 7 | 11.98 6.5 | | |
| வட்டிச் செலவு | (547,034,438) | (654,608,735) | | கிகளுடனான வைப்புக்கள் கொள்வனவுக்கான ஒப்பந்தங்கள் | 465,002,410 | 207,204,972 | மொத்த மூலதன போதுமை விகிதம | 16.7 11 | 13.06 10.5 | | |
| தேறிய வட்டி வருமானம் | 1,385,017,788 | 1,031,719,333 | | ரச பிணையங்கள்) | 255,049,144 | 942,235,676 | வைப்பு பொறுப்புக்களுக்கான மூலதன நிதிய விகிதம் | 52.94 10 | 39.09 10 | | |
| கட்டணம் மற்றும் தரகு வருமானம் | 161,686,573 | 129,899,513 | வா | <u></u> தக்கையாளருக்கான கடன் மற்றும் முற்பணங்கள் | 1,109,139,474 | 1,379,508,592 | கடன் சொத்துப்பட்டியலின் தரம் (%) | | | | |
| கட்டணம் மற்றும் தரகு செலவினங்கள் | (21,674,477) | (22,341,043) | | க்குத்தகைகள் மற்றும் வாடகைக் கொள்வனவுகள் | 6,999,758,895 | 6,027,133,949 | மொத்தச் செயற்படாக் கடன்களின் விகிதம் (எ) | 20.95 | 23.42 | | |
| தேறிய கட்டணம் மற்றும் தரகு வருமானம் | 140,012,096 | 107,558,470 | |) முதலீடுகளும் நியாயமான பெறுமதியும் கு முதலீடுகள் நியாயமான பெறுமதியில் | 291,202,975 80,400 | - 80,400 | தேறிய செயற்படாக் கடன்களின் விகிதம் (எ) | 3.44 | 4.16 | | |
| வர்த்தகப்படுத்தல் நடவடிக்கைகளிலிருந்தான | | | | ு அற்பருகள் இடையாள் பெறுகற்கள் பவுப் பெறுமதியிலுள்ள கடன் சாதனங்கள் | 587,159,325 | 13,684,192 | மைய மூலதன விகிதத்திற்கான தேறிய செயற்படாக கடன்களின் | | | | |
| இலாபம்/(நட்டம்) ஏனைய வருமானம் | 6,443,343 21,840,132 | 320,000 24,510,242 | | னய நிதிச் சொத்துக்கள் | 110,968,742 | 99,842,557 | விகிதம் வருமானத்திற்கான செலவு விகிதம் | 13.39 64.46 | 18.24 63.47 | | |
| | 1 552 212 250 | 1 164 109 045 | | ப் ஆதன இருக்புக்கள் னய நிதிசாராச் சொத்துக்கள் | | | 01.10 | 03.47 | | | |
| மொத்த தொழிற்பாட்டு வருமானம் | 1,553,313,359 | 1,164,108,045 | | னய நிதிசாராச சொத்துக்கள் நனம், பொறிகள் மற்றும் உபகரணங்கள் | 57,812,919 152,722,069 | 146,041,713 | இலாபத்தன்மை (%) | 13.98 | 11.02 | | |
| கடன்கள், வருமதிகள் மீதான தேறிய பெறுமதி குறைப்பு | (130,500,395) | (108,266,753) | ୬୯ | நவச் சொத்துக்கள் | 27,950,766 | 33,866,422 | தேறிய வட்டி இலாபம் சொத்துக்கள் மீதான வருவாய் | 4.37 | 3.14 | | |
| தேறிய தொழிற்பாட்டு வருமானம் | 1,422,812,964 | 1,055,841,292 | սա | ன்படுத்துவதற்குரிமையுள்ள சொத்துக்கள் | 175,125,283 | 62,490,872 | பங்குரிமை மூலதனம் மீதான வருவாய் | 19.48 | 15.82 | | |
| தொழிற்பாட்டு செலவினங்கள் | | | · · | போடப்பட்ட வரிச் சொத்துக்கள் | - 10,468,502,408 | 9,815,140 9,228,413,605 | வருமானத்திற்கான செலவு விகிதம் | 43.96 | 45.78 | | |
| ஆளணிச் செலவுகள் | (335,541,769) | (273,473,301) | | ரத்தச் சொத்துக்கள் | | | திரவத்தன்மை (%) | | | | |
| ஆள்ணம் வசல்வுகள் பெறுமானத் தேய்வு மற்றும் அருவச் சொத்துக்கள் | (555,541,705) | | | றுப்புக்கள் கிகளுக்குச் செலுத்தப்பட வேண்டியவை | 138,597,100 | 380,234,236 | தேவையான திரவச் சொத்துகளுக்கான கிடைக்கத்தக்க | 272.18 | 438.75 | | |
| மீதான பெறுமதி குறைப்பு | (65,188,794) (282,140,919) | (68,844,612) (190,643,922) | | டிக்கையாளர்களுக்கு செலுத்தப்பட வேண்டியவை டிக்கையாளர்களுக்கு செலுத்தப்பட வேண்டியவை | 4,448,008,287 | 4,918,802,137 | திரவச் சொத்து (எ) (குறைந்தபட்சம் 100%) வெனிவரி விளியர் சின்தான சிரவர் பொர்கள் | 18.57 | 20.14 | | |
| ஏனைய தொழிற்பாட்டுச் செலவினங்கள் | (202,140,919) | (190,043,922) | வழ | ங்கிய கடன் பத்திரங்கள் மற்றும் ஏனைய | | | வெளிவாரி நிதியத்திற்கான திரவச் சொத்துக்கள் | | | | |
| நிதிச்சேவைக்கான பெறுமதிகூட்டப்பட்ட | | | | ன்கள் எப்பரியியல் பொடையான் | 2,552,107,092 | 1,210,632,535 535,607,003 | ഖിക്ര്യബ്രപങ്കു ക്രക്കിക്കൻ | | | | |
| வரிக்கு முன்னரான தொழிற்பாட்டு இலாபம்/(நட்டம்) | 739,941,482 | 522,879,457 | | னய நிதியியல் பொறுப்புக்கள் னய நிதிசாராப் பொறுப்புக்கள் | 644,871,381 43,821,143 | 15,877,158 | | | | | |
| நிதிச்சேவைக்கான பெறுமதிகூட்டப்பட்ட வரி | (124,703,277) | (95,713,451) | நட | ப்பு வரிப் பொறுப்புக்கள் | 175,080,456 | 147,245,448 | கிளைகளின் எண்ணிக்கை | 10 | 10 | | |
| | | | | போடப்பட்ட வரிப் பொறுப்புகள் வாப்பாற்று நலதிட்டங்களின் பொறுப்புகள் | 13,298,360 27,600,613 | - 27,014,926 | சேவை நிலையங்களின் எண்ணிக்கை | 9 A-(Ika)/RWN | 9 A(lka) | | |
| வரிக்கு முன்னரான இலாபம் | 615,238,205 | 427,166,006 | | ாத்தப் பொறுப்புக்கள் | 8,043,384,432 | 7,235,413,443 | வெளிக்கள கடன் தரப்படுத்தல் (.'பிட்ச் ரேட்டிங்ஸ் லங்கா லிமிடெட்) | A-(IKd)/ RWIN | A(INd) | | |
| வருமான வரிக்கான செலவுகள் | (184,929,414) 430,308,791 | 287,190,950 | | ിയെ ധ്വാത്തെ സ്കൂറ്റം മറ്റായത്ത്തം | 1,121,412,955 | 1,121,412,955 | | | | | |
| வரிக்கு பின்னரான இலாபம் | 430,300,791 | 207,190,990 | நிய | 3ப்பட்ட மூலதனம் பதிச் சட்ட ஒதுக்கம் | 277,169,198 | 191,107,440 | | | | | |
| ஏனைய அனைத்தையும் உள்ளடக்கிய வருமானம் | | | | மதிப்பீட்டு ஒதுக்கம் ரப்படாத வருவாய்கள் | 70,403,907 956,131,916 | 70,403,907 610,075,860 | வேறு ஏதேனும் ஒழுங்குமுறைப்படுத்தல் கட்டுப்பாடுகள் (ஒ) | 5000 | 6000 | | |
| இலாப நட்டங்களிற்கு மீள்வகைப்படுத்தகூடிய ஏனைய | | | மெ | ாத்த உரிமையாண்மை | 2,425,117,976 | 1,993,000,162 | | | | | |
| அனைத்தையும் உள்ளடக்கிய வருமானம் வரயைறுக்கப்பட்ட நலதிட்டங்களின் கணிப்பீட்டு | | | மெ | ாத்த பொறுப்புக்களும் உரிமையாண்மையும் | 10,468,502,408 | 9,228,413,605 | | | | | |
| இலாபம்/(நட்டம்) | 2,380,293 | | மூலதன | போதுமை விகிதம் - வைப்பாளர்களையும் கடன் வழங்கியோரையும் பா | திக்காமல் இழப்புக்களை நீ | தியியல் நிறுவனங்கள் ஈர்த்துக் | கொள்வதற்கான இயலாற்றலை எடுத்துக் காட்டுகின்றது. இவ்விகிதமானது பணிப்புரையில் குறித்துறை | ரக்கப்பட்டவாறு, இடர்நேர்வு நிறையே | பற்றப்பட்ட | | |
| பிற்போப்பட்ட வரி | (571,270) 1,809,023 | 604,010 (1,912,696) | சொத்துக் | களினால் மூலதனத்தினை வகுப்பதன் மூலம் கணிக்கப்படுவதுடன் உய | PP P 300 1 | | | | | | |
| இலாபம் அல்லது நட்டத்துக்கு மறு வகைப்படும் உருப்படிகள | | 00 450 007 | செயற்பட தரத்தினை | ாக் கடன்களின் விகிதம் - நிதியியல் நிறுவனங்களின் மொத்தக் கடன் னயும் உயர்ந்த கொடுகடன் இடர்நேர்வுகளையும் எடுத்துக்காட்டுகின்றது. | சொத்துப்பட்டியலில் உள்ள | டக்கப்பட்டுள்ள செலுத்தப்படாத | த கடன்கள் மற்றும் முற்பணங்களின் மட்டத்தினை எடுத்துக் காட்டுகிறது. உயர்ந்த விகிதம் மோசமா | ன சொத்துக்களின் | | | |
| ஆதனம் மீதான மீள்மதிப்பீட்டு ஒதுக்கம் பிர்போப்பட்ட வரி | - | 89,459,907 (19,056,000) | ஒதுக்கு ஒதுக்குக | பாதுகாப்பு விகிதம் - பிரச்சனைகளுக்குரிய கடன்களையும் முற்பணங்கன ளுக்கு அப்பால் எதிர்பாராமல் ஏற்படும் இழப்புக்கள் உட்பட எதிர்கால (| ளையும் உள்ளடக்கத்தக்க கொடுகடன் இழப்புக்களைச் | விதத்தில் ஒதுக்குகள் போதுமா சிறந்த முறையில் எதிர்த்து நி | ன மட்டத்தில் இருப்பதனை எடுத்துக்காட்டுகிறது. உயர் மூலதன போதுமை விகிதத்துடன் கூடிய உ ற்கக்கூடிய நிதியியல் நிறுவனமொன்று எனப் பொருள்படும். | யர்விகிதம் என்பது கடன் இழப்பு | | | |
| | - | 70,403,907 | | | | | து கடன்கள மற்றும் முற்பணங்களை வழங்குதல் மற்றும் வைப்புக்களை ஏற்றுக்கொள்ளல். | | | | |
| வருடத்திற்கான வரி நீங்கலான ஏனைய அனைத்தையும் | | | வருமான வருமான | ளனத்தீற்கான செலவு வீகிதம் - தொழீர்பாட்டு செலவை பிரதிரிதித்துவப்படுத்துகிறது, தேறிய வருவாயின் சதவீதமொன்றாக கடன்கள் மற்றும் முற்பணங்கள் மீதான சேத இழப்பு அறவீடுகள் நீங்கலாக (தேறிய வட்டி வருமானம் மற்றும் ஏனைப எனம்) உயர்வான இலாபத்தன்மையில் குறைவான விகிதம் ஏற்படும். | | | | | | | |
| உள்ளடக்கிய வருமானம் வருடத்திற்கான மொத்த அனைத்தையும் உள்ளடக்கிய | 1,809,023 | 68,491,211 | | சாத்துக்கள் - தீரவச் சொத்து என்பது இலகுவாக காசாக மாற்றிக் கெ | | - | | | | | |
| പന്നമായ് പോള്ള് ക്രാസ്ത്രാസ്ത്രവും മാനാന് പാന്ന്ന് പാന്ന്ന് പാന്ത്രം പാന്ത | 432,117,814 | 355,682,161 | உச்ச எ கம்பனியி | ல்லை - இலங்கை மத்திய வங்கியினால் விதிக்கப்பட்ட உச்ச எல்லை. ன் மேலும் இடம்பெறக்கூடிய கொடுக்கல்வாங்கல்களை தடை செய்வதற் | அளவினைக் குறைத்தல் இ தாக நடைமுறைக்கிடப்படுச |)லங்கை மத்திய வங்கியினால் ின்ற மத்திய வங்கியின் கட்டன | விதிக்கப்பட்டவாறு வியாபாரத தொழிற்பாடுகளைப் படிப்படியாகக் குறைத்தல். முடக்குதல் எப்பொன்று. | | | | |
| பங்கொன்றுக்கான உழைப்பு | 6.46 | 4.31 | | 1 மூலதனம் - நிரந்தரமான பங்குடமையாளர் பங்குரிமை மூலதன ஒதுக் | | | · · · · · · · · · · · · · · · · · · · | · . · | | | |
| இந்த நிதி அழிக்கைகள் 2007,ஆம் ஆண்டு 07,ஆம் இலக்க கம்பவிகள் சட்டத்தின் கே | | | இடர்நோ | - வு நிறையேற்றப்பட்ட சொத்துக்கள் - ஐந்தொகையிலுள்ள இடர்நேர்வு நி | | | ம், பெறுமதி இழப்புப் படிகள் என்பனவற்றை உள்ளடக்கிய துணை நிரப்பு மூலதனத்தினையும் பிரசவ பற்றப்பட்ட ஐந்தொகைக்கு வெளிபேயான சொத்துக்களுக்கு சமமான மொத்தக் கொடுகடன் | ானப்படுத்துகழ்து. | | | |
| அற்ற நடி அற்றமைகள் கல்கும் ஆண்டு பகும் இல்கம் மாப்வாள் பட்டத்தன் ஆ இணங்க உள்ளன ஒப்பம் | 100 00 00 00 00 00 00 00 00 00 00 00 00 | | | ற்றின் கூட்டுத்தொகையாகும். 1 மூலதன விகிதம் - இடர்நேர்வு நிறையேற்றப்பட்ட சொத்துக்களின் சத | வீசுமாக அடுக்கு 1 மலக | anio. | | | | | |
| BGP சமந்த (பீரதம நிதி அதிகாரி) இந்த நிதியறிக்கைகளின் தயாரிப்புக்கும் வழங்கலுக்குமான பொறுப்பு பணிப்பாளர் சன | பயைச் | | — | மூலதன விகிதம் - இடர்நோவு நிறையேற்றப்பட்ட சொத்துக்களின் சதவீ, | | | | | | | |
| சார்ந்ததாகும். சபைக்காகவும் சபையின் சார்பிலும் கையொப்பமிடுவோர். ஒப்பம் | | | மூலதன | நீதியம் - இலங்கை மத்திய வங்கியினால் ஒப்புதலளிக்கப்பட்ட செலுத் | தப்பட்ட மூலதனம், நிரந்தர | கட்டற்ற ஒதுக்குகள் மற்றும் ே | வேறு ஏதேனும் பினையங்கள். | | | | |
| துக்குக்கு K.J.C. பெரோ R. பெஸ்டோன்ஜி பணிப்பாளர் பணிப்பாளர் | | | செயற்பட செலுத்த | ாக் கடன்கள் - "கடன்பாட்டாளர் ஒருவர் செலுத்தத்தவறிய கடன் அத்த த்தவறிய கடன் அத்துடன் இலங்கை மத்திய வங்கியினால் விடுக்கப்பட்ட | µடன் இலங்கை மத்திய வா ட குறித்துரைக்கப்பட்ட வழி | ங்கியினால் விடுக்கப்பட்ட குறித்; காட்டல்களின் படி முதல் அல் | துரைக்கப்பட்ட வழிகாட்டல்களின் படி முதல் அல்லது அத்துடன் / வட்டிபை கடன்பாட்டாளர் ஒருவ லது அத்துடன் / வட்டிபை அட்டவணையின் படி செலுத்தாமல் இருப்பது." | Ť | | | |
| 10 முதல் 76 வரையான பக்கங்களில் இருந்து கணக்கியல் கொள்கைகள் மற்றும் குர இந்த நிதியறிக்கைகளின் ஒருங்கிணைந்த பகுதியாகும். | ரிப்புக்கள் | | | | | | டி வருமானம (வட்டிச் செலவுகளைக் கழித்த வட்டிவருமானம்) காலமுடிவில் உள்ளவாறு | | | | |
| 30 மே 2022 கொழும்பு | | | | க்களின் மீதான - வருவாய் மொத்த தேறிய சொத்துக்களின் சதவீதமாக ம மூலதனம் மீதான வருவாய் - மொத்த மூலதனத்தின் சதவீதமாக ஆச | | | | | | | |
| | | | | ி நிதியம் - வைப்புக்கள் மற்றும் கடன்பாடுகளை மாத்திரம் உள்ளடக்கு | | Sector and the Sector (Cruck | ανφασινο — ononoum.gg). | | | | |
| Ernst & Young Tel: +94 11 246 33 | | l | | | | | | | | | |
| Chartered Accountants Fax (Gen): +94 11 201, De Saram Place P.O. Box 101 Email: explosite explosite fax (Tax): +94 11 5 Email: explosite explosite fax (Tax): +94 11 5 | 557 8180 | | | Key audit matter | | | How our audit addressed the key audit ma | atter | | | |
| Building a better working world Colombo 10, Sri Lanka ey.com | | | | Impairment allowances for Loan, Lease and Hire purchase | e receivables: | Our audit procedures i | ncluded amongst others the following. | | | | |
| APAG/KMW/MHM | | | | As at 31 March 2022, Loan , Lease and Hire purchase | | - | of oversight, review and approval of impairment allowances policies and procedures l | by the Board and managemen | t. | | |
| INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ABANS FINANCE PLC | | | | net of impairment allowances amounted to LKR 8,109 Mn and is • We evalu | | | We evaluated the design, implementation and operating effectiveness of internal controls over estimation of the impairment allowances, including testing of related system controls. | | | | |
| Report on the Audit of the Financial statements | | | | to the Company's total access | | | system controls. We checked the completeness, accuracy and classification of the underlying data used in the computation of impairment allowances by agreeing details to relevant | | | | |
| Opinion | | | | · · · · · · · · · · · · · · · · · · · | | | source documents and accounting records of the Company. | | | | |
| We have audited the financial statements of Abans Finance PLC (statement of financial position as at 31 March 2022, and the state | | | ement | aant | | | For Loan, Lease and Hire purchase receivables assessed on a collective basis for Impairment: • We tested key calculations used in the impairment allowances. | | | | |
| of changes in equity and statement of cash flows for the year the statements, including a summary of significant accounting polic | | es to the financial | | | | | tested key calculations used in the impairment allowances. assessed whether significant judgements used in assumptions and estimates used by the management in the underlying methodology and management | | | | |
| In our opinion, the accompanying financial statements give a tru | | | | of involved complex calculations: and overlays were re | | | overlays were reasonable. We also evaluated the reasonableness of forward looking information used, economic scenarios considered, and probability weighting assigned to each of those scenarios. Our procedures were based on the best available information up to the date of our report. | | | | |
| the Company as at 31 March 2022, and of its financial performan in accordance with Sri Lanka Accounting Standards. | ice and its cash flo | ws for the year then | ended | | | | or loans and advances assessed on individual basis for impairment: | | | | |
| Basis for opinion | | | Significant judgements used in assumptions and est made by the management as reflected in note 3.1.1 | 0, which in | | Ve assessed the reasonableness and timeliness of Management's internal assessments of credit quality based on borrower's particular circumstances. | | | | | |
| We conducted our audit in accordance with Sri Lanka Auditing S under those standards are further described in the Auditor's resp | | | the current year was influenced by the need to assess the • We checked the accurate | | | ted the reasonable ress and unterness of managements internal assessments of clean quality based on bonower's particular circumstances. | | | | | |
| statements section of our report. We are independent of the Con | nce with the Code of | Ethics | hics information and the continuing impact of Covid-19 debt • We evaluated the reason | | | d the reasonableness of key inputs used in the provision for credit impairment made with the particular focus on current economic conditions. ions were carried out considering value and timing of cash flow forecasts particularly relating to elevated risk industries, status of recovery actions and | | | | | |
| issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our with the Code of Ethics. We believe that the audit evidence we h provide a basis for our opinion. | | | | | | collateral values. | acy of the related financial statement disclosures set out in note(s) 19 & 20. | | , | | |
| provide a basis for our opinion. Key audit matters | | | | | | The assessed the adequa | ארין איז איז דיומנינים ווומוזינים אמנירוורוג עושטטעופא ציג טער ווו ווטנע(ג) איז א 20. | | | | |
| Key audit matters Key audit matters are those matters that, in our professional judg | gement, were of m | nost significance in th | ne | Financial reporting related IT based Internal cont | trols | Our audit procedures in | ncluded the following; | | | | |
| audit of the financial statements of the current period. These ma audit of the financial statements as a whole, and in forming our o | tters were address opinion thereon, a | sed in the context of nd we do not provid | the e a | A significant part of the Company's financial reportin | | • We obtained an under | rstanding of the internal control environment of the processes relating to financial re | porting and related disclosure | 25. | | |
| separate opinion on these matters. For each matter below, our d matter is provided in that context. | | | ed the and internal controls. Further, key financial statement disclosures • We identified and test checked relevant controls of key IT systems related to the Company's Financial reporting process. | | | | | | | | |
| We have fulfilled the responsibilities described in the Auditor's re | | | | | | | | | | | |
| statements section of our report, including in relation to these m performance of procedures designed to respond to our assessm | ent of the risks of I | material misstateme | nt of | Accordingly, financial reporting related IT based Inte | | | e data of the reports used to generate key disclosures for accuracy and completenes | | ledger reconciliations. | | |
| the financial statements. The results of our audit procedures, incl the matters below, provide the basis for our audit opinion on the | | | adress | considered a key audit matter. | | | | 5 <u>5</u> | | | |
| | | | | | | | | | | | |

Other information included in the 2022 Annual Report

Other information consists of the information included in the Company's 2022 Annual Report, other than the financial statements and our auditor's report thereon. Management is responsible for the other information. The Company's 2022 Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does- not cover the other information and we will not express any form of assurance conclusion thereon.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material fi, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with ethical requirements in accordance with the Code of Ethics regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, inextremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

CA Sri Lanka membership number of the engagement partner responsible for signing this independent auditor's report is 1697.

30 May 2022 Colombo

Abans Finance PLC, No. 456, R. A. De Mel Mawatha, Colombo 03. Tel: 011 2208888, Fax: 011 2375517

Licensed Finance Company by the Monetary Board of Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011

