

# **ABANS FINANCE PLC**

## **INTERIM FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**30 SEPTEMBER 2017**



**ABANS FINANCE PLC**
**STATEMENT OF COMPREHENSIVE INCOME**

	For the Six Months Ended September			For the Quarter Ended September		
	2017 Rs.	2016 Rs.	Change	2017 Rs.	2016 Rs.	Change
Income	890,040,177	767,306,480	16%	451,384,587	391,666,687	15%
Interest Income	799,500,750	718,044,316	11%	403,421,195	372,051,897	8%
Interest Expenses	(368,556,826)	(281,463,426)	31%	(189,708,739)	(150,242,204)	26%
<b>Net Interest Income</b>	<b>430,943,924</b>	<b>436,580,890</b>	-1%	<b>213,712,455</b>	<b>221,809,694</b>	-4%
Fee and Commission Income	78,304,423	39,151,343	100%	41,087,820	14,431,595	185%
Fee and Commission Expenses	(67,515,332)	(32,489,206)	108%	(35,701,638)	(20,761,006)	72%
<b>Net Fee and Commission Income</b>	<b>10,789,092</b>	<b>6,662,138</b>	62%	<b>5,386,182</b>	<b>(6,329,411)</b>	-185%
Net Gain/(Loss) From Trading	1,676,752	1,309,198	28%	68,659	944,781	-93%
Other Operating Income (net)	10,558,252	8,801,622	20%	6,806,913	4,238,414	61%
<b>Total Operating Income</b>	<b>453,968,020</b>	<b>453,353,848</b>	0%	<b>225,974,210</b>	<b>220,663,478</b>	2%
Impairment (Charges) / Reversal	(78,687,168)	(91,671,734)	-14%	(6,689,798)	(31,425,914)	-79%
<b>Net Operating Income</b>	<b>375,280,851</b>	<b>361,682,114</b>	4%	<b>219,284,412</b>	<b>189,237,564</b>	16%
<b>Operating Expenses</b>						
Personnel Costs	(123,899,620)	(104,416,685)	19%	(62,678,860)	(56,054,154)	12%
Other Operating Expenses	(142,799,598)	(123,869,955)	15%	(74,073,473)	(62,642,597)	18%
<b>Operating Profit/(Loss) before VAT on FS</b>	<b>108,581,634</b>	<b>133,395,474</b>	-19%	<b>82,532,080</b>	<b>70,540,813</b>	17%
Value Added Tax on Financial Services	(30,390,117)	(20,923,645)	45%	(18,897,588)	(9,588,390)	97%
<b>Profit / (Loss) before Taxation from Operations</b>	<b>78,191,517</b>	<b>112,471,830</b>	-30%	<b>63,634,492</b>	<b>60,952,423</b>	4%
Income Tax (Expence)/Reversal	(22,915,703)	(35,890,828)	-36%	(17,712,881)	(18,611,777)	-5%
<b>Profit/(Loss) for the Period</b>	<b>55,275,814</b>	<b>76,581,002</b>	-28%	<b>45,921,611</b>	<b>42,340,646</b>	8%
<b>Other Comprehensive Income</b>						
Gains & Losses arising on re-measuring Available for Sale Financial Assets - Investment in Unit Trust	-	-		-	(1,155,796)	
<b>Net Other Comprehensive Income to be re classified to profit or loss</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>(1,155,796)</b>	
<b>Other Comprehensive Income for the Period, Net of Tax</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>(1,155,796)</b>	
<b>Total Comprehensive Income for the Period</b>	<b>55,275,814</b>	<b>76,581,002</b>	-28%	<b>45,921,611</b>	<b>41,184,850</b>	12%
<b>Earnings Per Share</b>	<b>0.88</b>	<b>1.77</b>		<b>0.69</b>	<b>0.95</b>	

The figures presented above are provisional and subject to Audit.

13th November 2017  
Colombo

**ABANS FINANCE PLC****STATEMENT OF FINANCIAL POSITION**

AS AT 30 SEPTEMBER 2017

	<b>Change</b>	<b>SEPTEMBER '2017 Rs.</b>	<b>MARCH '2017 Rs. (Audited)</b>
<b>Assets</b>			
Cash and Bank Balances	4%	393,893,678	376,968,804
Placements with Banks	-75%	96,675,102	384,100,772
Securities Purchased under Repurchase Agreement	68%	421,395,148	250,809,890
Financial Assets - Held for Trading	-100%	-	7,624,408
Loans and Advances	12%	2,396,145,084	2,145,676,034
Lease Rentals Receivable & Stock Out on Hire	12%	4,132,299,256	3,679,965,645
Financial Investments - Available for Sale		80,400	80,400
Financial Investments - Held to Maturity	-4%	228,890,637	238,572,963
Other Financial Assets	27%	137,982,050	108,507,478
Real Estate Stock	-9%	60,064,551	66,050,693
Other Non Financial Assets	51%	61,367,006	40,725,063
Tax Recoverable		12,818,694	20,800,268
Deferred Tax Asset		57,800,325	57,800,324
Intangible Assets	0%	22,585,493	22,681,042
Property, Plant & Equipment	0%	85,875,132	85,843,674
<b>Total Assets</b>	<b>8%</b>	<b>8,107,872,555</b>	<b>7,486,207,458</b>
<b>Liabilities</b>			
Due to Banks	-6%	200,409,706	213,738,920
Due to Customers	4%	5,780,953,775	5,550,552,545
Other Financial Liabilities	18%	569,844,781	482,649,541
Other Non Financial Liabilities	-15%	11,832,385	13,862,374
Retirement Benefit Liability	5%	15,893,920	15,138,320
<b>Total Liabilities</b>	<b>5%</b>	<b>6,578,934,566</b>	<b>6,275,941,700</b>
<b>Shareholders' Funds</b>			
Stated Capital	33%	1,121,412,955	844,073,080
Statutory Reserve	0%	89,266,829	89,266,829
Retained Earnings	15%	318,258,205	276,925,849
<b>Total Shareholders' Funds</b>	<b>26%</b>	<b>1,528,937,989</b>	<b>1,210,265,758</b>
<b>Total Liabilities and Shareholders' Funds</b>	<b>8%</b>	<b>8,107,872,555</b>	<b>7,486,207,457</b>
<b>Commitments and Contingencies</b>		<b>162,414,056</b>	<b>172,609,297</b>
<b>Net Assets Per Share</b>		<b>22.97</b>	<b>21.82</b>

The figures presented above are provisional and subject to Audit.

These Financial Statements are in compliance with the requirements of the Companies Act No.07 of 2007

Ivon Brohier (Sgnd.)  
Chief Financial Officer

The Board of Directors is responsible for the preparation & and presentation of these Financial Statements.  
Signed for and on behalf of the Board by,

Roshan Nanayakkara (Sgnd.)  
Director

Rusi Pestonjee (Sgnd.)  
Director

13th November 2017  
Colombo

**ABANS FINANCE PLC**  
**STATEMENT OF CHANGES IN EQUITY**

FOR THE PERIOD ENDED

	Stated Capital Rs.	Retained Earnings Rs.	Statutory Reserve Rs.	Total Rs.
<b>Balance as at 1 April 2016</b>	382,373,630	169,597,475	62,554,000	614,525,105
Issue of Shares	185,000,000	-	-	185,000,000
Direct Cost of Right Issue	-	(785,447)	-	(785,447)
Net Profit / (Loss) for the Period	-	76,581,002	-	76,581,002
<b>Balance as at 30 September 2016</b>	<u>567,373,630</u>	<u>245,393,030</u>	<u>62,554,000</u>	<u>875,320,660</u>
<b>Balance as at 1 April 2017</b>	844,073,080	276,925,847	89,266,829	1,210,265,756
Issue of Shares	277,339,875	-	-	277,339,875
Direct Cost of Right Issue	-	(631,142)	-	(631,142)
Dividend Declaration	-	(13,312,315)	-	(13,312,315)
Net Profit / (Loss) for the Period	-	55,275,814	-	55,275,814
<b>Balances as at 30 September 2017</b>	<u>1,121,412,955</u>	<u>318,258,205</u>	<u>89,266,829</u>	<u>1,528,937,989</u>

13th November 2017  
Colombo

**ABANS FINANCE PLC****CASH FLOW STATEMENT**

FOR THE PERIOD ENDED

	<b>30th September 2017 Rs.</b>	<b>30th September 2016 Rs.</b>
<b>Cash Flows From / (Used in) Operating Activities</b>		
Profit / (Loss) Before Income Tax Expense	78,191,517	112,471,830
<b>Adjustments for</b>		
Depreciation	9,754,460	7,222,823
Amortisation of Intangible Assets	1,487,145	1,175,046
Impairment Chargers	78,687,168	91,671,734
Loss/(Profit) from Sale of Investments	168,046	-
Loss/(Profit) from Sale of Unit Trust	-	(2,142,786)
Diminution/(Appreciation) in value of investments	(1,561,557)	(1,178,462)
Loss/(Profit) on Disposal of Property, Plant & Equipment	(1,179,365)	-
Provision/(reversal) for Defined Benefit Plans	1,200,000	1,955,000
Dividend Received	(283,241)	(130,736)
<b>Operating Profit before Working Capital Changes</b>	<b>166,464,173</b>	<b>211,044,448</b>
(Increase)/Decrease in Real Estate Stock	5,986,142	12,710,968
(Increase)/Decrease in Loans and Advances	(265,619,826)	(583,995,823)
(Increase)/Decrease in Lease Rentals Receivable & Stock out on hire	(456,159,453)	283,757,342
(Increase)/Decrease in Other Financial Assets	(89,185,122)	(69,172,349)
(Increase)/Decrease in Other Non Financial Assets	(20,641,943)	62,505,878
Increase/(Decrease) in Amounts Due to Customers	230,401,229	550,294,740
Increase/(Decrease) in Other Financial Liabilities	73,882,925	(369,124,336)
Increase/(Decrease) in Other Non Financial Liabilities	(2,029,989)	(82,017)
<b>Cash Generated from Operations</b>	<b>(356,901,863)</b>	<b>97,938,851</b>
Retirement Benefit Liabilities Paid	(444,400)	(354,650)
Taxes Paid	(14,924,852)	(86,593,287)
<b>Net Cash From/(Used in) Operating Activities</b>	<b>(372,271,116)</b>	<b>10,990,914</b>
<b>Cash Flows from / (Used in) Investing Activities</b>		
Acquisition of Property, Plant & Equipment	(13,008,052)	(6,961,305)
Acquisition of Intangible Assets	(1,391,597)	(6,471,900)
Proceeds from Sales of Property, Plant & Equipment	4,387,500	-
Proceeds from Sale of Financial Investments Held -for-Trading	9,022,642	-
Sale/(Purchase) of Placement with banks	(2,543)	(1,573)
Sale/(Purchase) of Financial Investments-Held to Maturity	(254,601,190)	(206,304,722)
Acquisition of Financial Investments - Available for Sale	-	(100,000,000)
Sale/(Purchase) of Financial Investments- Unit Trust	-	102,142,786
Dividends Received	283,241	130,736
<b>Net Cash Flows from/(Used in) Investing Activities</b>	<b>(255,310,000)</b>	<b>(217,465,977)</b>
<b>Cash Flows from / (Used in) Financing Activities</b>		
Repayment of Borrowings	(41,666,667)	(29,194,655)
Borrowings from Banks	-	250,000,000
Cash Flow from Debt Instruments Issued and Other borrowings	-	(31,110,631)
Cash Flow from Issue of Shares	277,339,875	185,000,000
Expences on Right Issue of Shares	(631,142)	(785,447)
<b>Net Cash Flows from/(Used in) Financing Activities</b>	<b>235,042,066</b>	<b>373,909,267</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(392,539,049)</b>	<b>167,434,203</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>999,476,642</b>	<b>905,839,030</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>606,937,593</b>	<b>1,073,273,233</b>

The figures presented above are provisional and subject to Audit.

13th November 2017

Colombo

# ABANS FINANCE PLC

## ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

As at	HFT at Fair Value		HTM at Amortized Cost		L&R at Amortized Cost		AFS at Fair Value		Total	
	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017	30.09.2017	31.03.2017
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Assets</b>										
Cash and Bank Balances	-	-	-	-	393,893,678	376,968,804	-	-	393,893,678	376,968,804
Placements with Banks	-	-	-	-	96,675,102	384,100,772	-	-	96,675,102	384,100,772
Repurchase Agreements	-	-	-	-	421,395,148	250,809,890	-	-	421,395,148	250,809,890
Financial Investments - Held for Trading	-	7,624,408	-	-	-	-	-	-	-	7,624,408
Loans and Advances	-	-	-	-	2,396,145,084	2,145,676,032	-	-	2,396,145,084	2,145,676,032
Lease rentals receivable & Stock out on hire	-	-	-	-	4,132,299,256	3,679,965,645	-	-	4,132,299,256	3,679,965,645
Financial Investments - Available for Sale	-	-	-	-	-	-	80,400	80,400	80,400	80,400
Financial Investments - Held to Maturity	-	-	228,890,637	238,572,963	-	-	-	-	228,890,637	238,572,963
Other financial assets	-	-	-	-	137,982,050	108,507,479	-	-	137,982,050	108,507,479
<b>Total Financial Assets</b>	-	7,624,408	228,890,637	238,572,963	7,578,390,317	6,946,028,623	80,400	80,400	7,807,361,354	7,192,306,393
		<b>OFL</b>								<b>Total</b>

Liabilities	30.09.2017	31.03.2017	30.09.2017	31.03.2017
	Rs.	Rs.	Rs.	Rs.
Due to Banks	200,409,706	213,738,920	200,409,706	213,738,920
Due to Customers	5,780,953,775	5,550,552,545	5,780,953,775	5,550,552,545
Debt Instruments Issued & Other borrowed	-	-	-	-
Other Financial Liabilities	569,844,781	482,649,541	569,844,781	482,649,541
<b>Total Financial Liabilities</b>	<b>6,551,208,261</b>	<b>6,246,941,007</b>	<b>6,551,208,261</b>	<b>6,246,941,007</b>

**HFT** - Held for Trading

**HTM** - Held to Maturity

**L & R** - Loans and Receivables

**AFS** - Available for Sale

**OFL** - Other Financial Liabilities

# ABANS FINANCE PLC

## FINANCIAL REPORTING BY SEGMENT

	Leasing		Hirepurchase		Term Loans		Others		Total	
FOR THE PERIOD ENDED 30 SEPTEMBER	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.	2017 Rs.	2016 Rs.
Interest Income	485,552,197	453,250,008	3,297,693	13,743,990	237,679,425	209,764,381	72,971,434	41,285,937	799,500,750	718,044,316
Fee Based Income & Others	74,125,290	25,444,418	189,917	419,612	3,989,215	13,287,313	2,690,836	3,671,236	80,995,257	42,822,580
Unallocated Income							9,544,170	6,439,584	9,544,170	6,439,584
<b>Total Revenue</b>	<b>559,677,487</b>	<b>478,694,426</b>	<b>3,487,610</b>	<b>14,163,602</b>	<b>241,668,640</b>	<b>223,051,694</b>	<b>85,206,440</b>	<b>51,396,758</b>	<b>890,040,177</b>	<b>767,306,480</b>
Interest Expences	(202,399,143)	(158,393,981)	(1,794,594)	(4,344,462)	(118,712,235)	(69,637,804)	(45,650,854)	(49,087,178)	(368,556,826)	(281,463,426)
Fee Based Expences & Others	(51,559,673)	(17,859,801)	-	-	(68,660)	(171,508)	(15,886,999)	(14,457,896)	(67,515,332)	(32,489,205)
Impairment Reversal / (Provision)	(6,475,245)	(32,977,007)	2,649,403	8,128,884	(15,150,776)	(15,383,884)	(59,710,550)	(51,439,727)	(78,687,168)	(91,671,734)
<b>Net Operating Income</b>	<b>299,243,426</b>	<b>269,463,637</b>	<b>4,342,420</b>	<b>17,948,024</b>	<b>107,736,969</b>	<b>137,858,498</b>	<b>(36,041,963)</b>	<b>(63,588,043)</b>	<b>375,280,851</b>	<b>361,682,115</b>
Unallocated Expenses									(297,089,334)	(249,210,284)
<b>Profits/ (Loss) before Tax</b>									<b>78,191,517</b>	<b>112,471,831</b>
Income Tax expenses									(22,915,703)	(35,890,828)
<b>Net Profit / (Loss) for the period</b>									<b>55,275,814</b>	<b>76,581,003</b>
Segment Assets	4,107,170,003	3,211,561,062	25,129,252	76,085,252	2,396,145,084	1,757,158,784	807,025,437	1,112,368,404	7,335,469,777	6,157,173,502
Unallocated Assets									772,402,778	611,035,342
<b>Total Assets</b>	<b>4,107,170,003</b>	<b>3,211,561,062</b>	<b>25,129,252</b>	<b>76,085,252</b>	<b>2,396,145,084</b>	<b>1,757,158,784</b>	<b>807,025,437</b>	<b>1,112,368,404</b>	<b>8,107,872,555</b>	<b>6,768,208,845</b>
Unallocated Liabilities									8,107,872,555	6,768,208,845
<b>Total Liabilities</b>									<b>8,107,872,555</b>	<b>6,768,208,845</b>

## ABANS FINANCE PLC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

#### (a). MARKET VALUE PER SHARE FOR THE QUARTER ENDED,

	30th September 2017
Highest	Rs.29.90
Lowest	Rs.24.20
Closing	Rs.25.00

#### (b).

These Interim Financial Statements have been prepared in accordance with LKAS 34 - Interim Financial Reporting and present information required by Listing Rules of Colombo Stock Exchange. These Financial Statements are drawn up from the unaudited financial Statements of the company unless otherwise indicated.

There were no changes to the Accounting Policies and method of computation since the publication of the Audited Financial Statements for the year ended 31st March 2017.

#### (c). COMMITMENTS AND CONTINGENCIES

There were no significant capital commitments as at the reporting date.

#### (d). PUBLIC HOLDING

- Public Share holding as at 30th September 2017 is, 8.10%
- Number of Public Share Holders as at 30th September 2017 is, 804.

#### (e). EVENTS OCCURRING AFTER THE REPORTING DATE

There have been no material events occurring after the reporting date that require adjustment or disclosure in the Financial Statements.

#### (f). DIRECTORS SHAREHOLDING

Name Of The Director	30th September 2017	
	No.of Shares	(%)
Mr. R Pestonjee	220,660 *	0.33
Mr. K B Wanigasekara **	NIL	-
Mr.R A Nanayakkara ***	NIL	-
Mr. V K Choksy	NIL	-
Mr. A S Ratnayake	NIL	-
Mr. Mayank Pravin Parekh	NIL	-
Mr. Chanaka Wickramasuriya (Alternate Director to Mr. Mayank Pravin Parekh)	NIL	-

\* This includes 28,800 Shares Held Jointly.

\*\* Relinquished office as the Managing Director of the company and resigned from the board with effect from 27th September 2017.

\*\*\* Appointed as a Director (Managing Director) with effect from 27th September 2017.



**ABANS FINANCE PLC****NOTES TO THE FINANCIAL STATEMENTS (Cont.)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2017****(g). TWENTY LARGEST SHAREHOLDERS**

Name Of The Shareholder	30th September 2017	
	No.of Shares	(%)
1 Abans PLC	33,063,877	49.67%
2 Ironwood Investment Holding (Pvt) Ltd	27,881,236	41.89%
3 Mr.Peston Nadirshah Pestonjee	911,520	1.37%
4 Able Investments (Pvt) Limited	806,917	1.21%
5 Mr.Kurusamy	466,816	0.70%
6 Mrs.Srimathie Chandrakanthi	444,000	0.67%
7 Mrs.Champika Vilasini Sumanadasa	444,000	0.67%
8 Mr.Behman Pestonjee	308,160	0.46%
9 Mr. Rusi Pestonjee	220,660	0.33%
10 Mrs.Saroshi Dubash	192,423	0.29%
11 A B Cold Storage (Pvt) Limited	144,000	0.22%
12 Ab Securitas (Pvt) Limited	144,000	0.22%
13 Cleantech Pvt Ltd	144,000	0.22%
14 Mrs.Aban Pestonjee	80,000	0.12%
15 Mrs.Helena Irene Salgado	66,600	0.10%
16 Mr. Gajath Chrysantha Goonetilleke	48,105	0.07%
17 Nation Lanka Capital Ltd/Karagoda Loku Gamage Uday	38,004	0.06%
18 Mr.Ravindra Erle Rambukwelle	37,120	0.06%
19 Miss. Mohamed Farook Fathima Safina	36,748	0.06%
20 Mr. Kandasamy Poologasundram	36,000	0.05%
	65,514,186	98.43%
<b>Others</b>	1,047,387	1.57%
<b>Total</b>	<b>66,561,573</b>	<b>100.00%</b>

**(h). PRIVATE PLACEMENT PROCEEDS UTILIZATION AS AT 30.09.2017 (LISTED ON 18th NOVEMBER 2016)**

Objective Number	Objective as per Circular	Amount allocated as per Circular in LKR	Proposed date of utilization as per Circular	Amount allocated from proceeds in LKR (A)	Percentage of total proceeds	Amount utilized in LKR (B)	Percentage Utilized against allocation (B/A)	Clarification if funds are not fully utilized including where the funds are invested (Eg; whether lent to related party/s etc.)
1	To expand the lending activities of the Company	246,699,450	3rd Quarter 2016/2017	246,699,450	89%	246,699,450	100%	-
2	Investment in IT systems (Hardware and Software)	30,000,000	3rd Quarter 2016/2017	30,000,000	11%	19,689,463	66%	Remaining funds are invested in Placements with Banks
		<b>276,699,450</b>		<b>276,699,450</b>	<b>100%</b>			

**ABANS FINANCE PLC**
**FINANCIAL DATA & KEY PERFORMANCE INDICATORS - FOR THE SIX MONTHS ENDED SEPTEMBER**

FOR THE SIX MONTHS ENDED SEPTEMBER	2017 Rs.'000	2016 Rs.'000	AS AT 30 SEPTEMBER	2017 Rs.'000	2016 Rs.'000	INDICATOR FOR THE SIX MONTHS ENDED SEPTEMBER	2017	2016
<b>Income</b>	<b>890,040</b>	<b>767,306</b>	<b>Assets</b>			<b>Regulatory Capital Adequacy</b>		
Interest Income	799,501	718,044	Cash and Bank Balances	393,894	318,062	Core Capital (Tier 1 Capital) Rs.'000	1,454,294	779,525
Interest Expenses	(368,557)	(281,463)	Placements with Banks	96,675	385,726	Total Capital Base Rs.'000	1,454,294	776,209
<b>Net Interest Income</b>	<b>430,944</b>	<b>436,581</b>	Financial Assets - Held for Trading	-	8,094	Core Capital to Risk weighted Asset Ratio % (Minimum 5%)	21.44	14.60
Fee and Commission Income	78,304	39,151	Loans and Receivables - Leases	4,107,170	3,211,561	Total Capital to Risk weighted Asset Ratio % (Minimum 10%)	21.44	14.54
Fee and Commission Expenses	(67,515)	(32,489)	Loans and Receivables - Hire Purchase	25,129	76,085	Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	26.45	17.20
<b>Net Fee and Commission Income</b>	<b>10,789</b>	<b>6,662</b>	Loans and Receivables - Others	2,396,145	1,757,159	<b>Asset Quality (Quality Of Loan Portfolio)</b>		
Net Gain/(Loss) From Trading	1,677	1,309	Financial Investments - Available for Sale	80	80	Gross Non Performing Accommodations, Rs.'000 *	805,873	534,938
Other Operating Income (net)	10,558	8,802	Financial Investments - Held to Maturity	650,286	656,287	Gross Non Performing Accommodations, Ratio (%) *	11.39	11.96
<b>Total Operating Income</b>	<b>453,968</b>	<b>453,354</b>	Other Financial Assets	137,982	91,535	Net-Non Performing Accommodations, Ratio (%) *	5.41	7.57
Impairment (Charges) / Reversal	(78,687)	(91,672)	Real Estate Stock	60,065	70,356	* Computed as per the CBSL Guidelines		
<b>Net Operating Income</b>	<b>375,281</b>	<b>361,682</b>	Other Non Financial Assets	61,367	35,389	<b>Profitability</b>		
<b>Operating Expenses</b>			Tax Recoverable	12,819	-	Interest Margin (%)	11.05	13.52
Personnel Costs	(123,900)	(104,417)	Intangible Assets	22,585	20,906	Return on Average Assets (%) (Before Tax)	2.01	3.48
Depreciation of Property, Plant & Equipment	(9,754)	(7,223)	Property, Plant & Equipment	85,875	75,550	Return on Average Equity (%) (After Tax)	8.07	20.56
Amortization of Intangible Assets	(1,487)	(1,175)	Deferred Tax Asset	57,800	61,420	<b>Regulatory Liquidity (Rs. '000)</b>		
Other Operating Expenses	(131,558)	(115,472)	<b>Total Assets</b>	<b>8,107,873</b>	<b>6,768,209</b>	Required Minimum amount of Liquid Assets	580,301	510,791
<b>Operating Profit before Value Added Tax on FS</b>	<b>108,582</b>	<b>133,395</b>	<b>Liabilities</b>			Available amount of Liquid Assets	1,113,960	1,379,767
Value Added Tax on Financial Services	(30,390)	(20,924)	Due to Banks	200,410	304,832	Required Minimum amount of Government Securities	386,007	330,935
<b>Profit before Taxation from Operations</b>	<b>78,192</b>	<b>112,472</b>	Due to Customers	5,780,954	5,089,657	Available amount of Government Securities	608,000	629,161
Provision for Income Taxation	(22,916)	(35,891)	Other Financial Liabilities	569,845	467,901	<b>Memorandum Information</b>		
<b>Profit for the Period</b>	<b>55,276</b>	<b>76,581</b>	Other Non Financial Liabilities	11,832	8,005	Number of Employees	374	369
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	Retirement Benefit Liability	15,894	16,850	No of Branches	10	10
Other Comprehensive Income for the Period, Net of Tax	-	-	Current Tax Liabilities	-	5,643	No of Service Centers	13	13
<b>Total Comprehensive Income for the Period</b>	<b>55,276</b>	<b>76,581</b>	<b>Total Liabilities</b>	<b>6,578,935</b>	<b>5,892,888</b>			
<b>Basic/ Diluted Earnings Per Share (Rs)</b>	<b>0.88</b>	<b>1.77</b>	<b>Shareholders' Funds</b>					
			Stated Capital	1,121,413	567,374			
			Statutory Reserve	89,267	62,554			
			Retained Earnings	318,258	245,393			
			<b>Total Shareholders' Funds</b>	<b>1,528,938</b>	<b>875,321</b>			
			<b>Total Liabilities and Shareholders' Funds</b>	<b>8,107,873</b>	<b>6,768,209</b>			